



Hencorp Commcor
Corretora de Mercadorias

SUGAR MARKET CLOSING PRICES

March 10, 2010

n.y. – raw n°.11 – (112.000lbs.) cts/lbs						ldn – branco n°.5 – (50 tons) usd/ton.					
month	closed	dif	min	max	o.i.	month	closed	dif	min	max	o.i.
mai/10	19,69	-0,63	18,82	20,38	274.284	mai/10	537,10	-18,20	518,70	553,60	30.793
jul/10	18,90	-0,44	18,00	19,39	178.773	ago/10	520,60	-21,20	504,70	540,00	19.313
out/10	18,28	-0,40	17,43	18,70	157.173	out/10	496,80	-23,20	483,90	512,70	8.936
mar/11	17,66	-0,48	16,90	18,24	60.153	dez/10	483,10	-21,40	474,00	505,50	2.045
mai/11	16,79	-0,55	16,37	17,35	18.458	mar/11	480,80	-17,90	470,20	490,10	1.026
jul/11	16,17	-0,42	15,90	16,49	16.558	mai/11	466,20	-16,60	459,70	475,00	517
out/11	15,85	-0,21	15,65	16,20	16.558	ago/11	447,90	0,00			
mar/12	15,30	-0,58	15,15	16,00	15.382	out/11	436,40	0,00			31
mai/12	15,25	-0,47	15,08	15,56	3.868						
jul/12	15,23	-0,49	15,20	15,40	7.152						
out/12		#VALOR!									
					total 748.359						total 62.661
h / k	0,79	k / n	0,62	h / v	2,03	k/q	16,50	k/v	40,30		
	h / h11	2,90				white premium		k / h	103,01	q/k	103,93
	volume estimado		stock exchanges				indexes / currencies				
	ny	bm&f		closed	dif	ativo	venc.	fech	dif	min	max
electronic	170.523	Sugar	djia	10.597,88	0,15%	crb	-	276,71	-0,17	272,97	276,95
calls	487.000	0	SP500 MAR	1.147	0,62%	crude	C,OIL ABR*	81,49	0,49	80,83	83,03
puts	22.537	Ethanol	ibov	70.091	0,74%	euro	EURO MAR	1,359	0,007	1,354	1,368
		0				dol index	Dollar MAR*	80,605	-0,175	80,315	80,865
						dol com	-	1,771	-0,017	1,768	1,782

MARKET OUTLOOK

The sugar today kept the “free fall” movement that has been doing for the past few weeks . however what once fueled the market now its bringing it down. India announced the new forecast for production on 2009/10 harvest pegged at 16,8 mm tons, almost 2 mm tons above last month forecast, justified by an improvement on climate conditions and the easy way of Indian to convert the cultures. The physical market remains static, the traders are scared to position their sales and the same way keep the importers. The macro scenario remains bullish for commodities with the dollar index negative -*0,22%, maintaining the sugar apart from its fundamentals. The raw settled with 63 points of loss, while the white had -\$18,20, both on May contract.

sugardesk: tel. 55 11 2127-2770 fax. 55 11 3253-6888
e-mail : sugardesk@commcor.com.br

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