



Hencorp Commcor
Corretora de Mercadorias

SUGAR MARKET CLOSING PRICES

January 14, 2010

n.y. – raw nº.11 – (112.000lbs.) cts/lbs					
month	closed	dif	min	max	o.i.
mar/10	27,76	-0,28	27,70	28,34	305.384
mai/10	26,52	-0,25	26,43	27,04	163.902
jul/10	23,70	-0,21	23,56	24,09	146.078
out/10	21,52	-0,22	21,50	21,88	100.375
mar/11	19,77	-0,27	19,71	20,10	50.985
mai/11	18,39	0,68	18,40	18,70	18.622
jul/11	17,62	0,18	17,40	17,88	18.622
out/11	17,34	0,41			15.733
mar/12	16,81	0,79	17,00	17,00	13.377
mai/12	16,50	0,48			3.419
	15,96		16,00	16,00	2.718

total 839.215

h / k	2,82	h / n	5,00	h / v	6,75
	h / h	8,13	v / k1	2,15	

volume estimado		stock exchanges			
ny	bm&f		closed	dif	
electronic	86.590	Sugar	djia	10.708,66	0,26%
calls	25.984	0	SP500 MAR	1.144	0,27%
puts	14.028	Ethanol	ibov	69.905	-0,68%
		0			

ldn – branco nº.5 – (50 tons) usd/ton.					
month	closed	dif	min	max	o.i.
mar/10	731,80	-4,70	728,10	742,00	35.998
mai/10	721,50	-2,70	717,20	728,80	21.559
ago/10	663,00	-2,80	660,20	669,10	12.280
out/10	593,40	-1,60	591,90	592,40	6.183
dez/10	553,80	-1,20	555,00	555,00	1.037
mar/11	529,10	-1,10			581
mai/11	505,50	-1,90			333
ago/11	494,20	-1,10			

total 77.971

h / k	10,30	h/q	68,80		
white premium		f/ h	119,80	h / h	147,13

indexes / currencies					
ativo	venc.	fech	dif	min	max
crb	-	285,14	0,26	283,46	285,82
crude	C,OIL FEV*	79,65	0,2	78,92	80,36
euro	EURO MAR	1,451	0,000	1,444	1,456
dol index	Dollar MAR*	76,990	-0,145	76,810	77,175
dol com	-	1,765	0,005	1,761	1,772

MARKET OUTLOOK

Sugar today worked without significant changes, with a small range when compared to the days before this week. Neither from fundamental side nor from macroeconomic scenario sugar got any changes. From macro scenario the dollar index remained almost unchanged this morning -0,16%, the CRB kept the same way +0,06%. The fundamentals are strictly bearish with the Indian government taking measures to avoid the prices from keep rising. The VHP settled 28 points under while refines had -\$4,70, both against march delivery.

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