



Hencorp Commcor
Corretora de Mercadorias

SUGAR MARKET CLOSING PRICES

February 2, 2010

n.y. – raw nº.11 – (112.000lbs.) cts/lbs					
month	closed	dif	min	max	o.i.
mar/10	29,40	0,12	28,90	29,82	255.375
mai/10	28,38	0,14	27,89	28,73	183.752
jul/10	24,96	0,36	24,50	25,00	163.483
out/10	22,53	0,25	22,24	22,60	146.853
mar/11	20,80	0,25	20,49	20,80	53.850
mai/11	19,21	1,23	19,00	19,20	16.394
jul/11	18,17	0,69	17,93	18,18	16.394
out/11	17,73	0,93	17,66	17,66	15.058
mar/12	16,99	0,64	16,82	17,00	13.592
mai/12	16,51	0,16	16,39	16,39	3.451
	16,23				2.778

total 870.980

h / k	1,02	k / n	3,42	h / v	6,87
h / h11		8,60			

volume estimado			stock exchanges		
ny	bm&f		closed	dif	
electronic	115.728	Sugar	djia	10.288,84	1,01%
calls	7.683	0	SP500 MAR	1.099	1,27%
puts	16.586	Ethanol	ibov	67.243	1,01%
		0			

ldn – branco nº.5 – (50 tons) usd/ton.					
month	closed	dif	min	max	o.i.
mar/10	734,50	0,90	732,60	740,90	29.344
mai/10	735,80	-3,50	732,90	744,90	33.593
ago/10	691,80	-4,00	689,50	698,90	15.061
out/10	620,40	-0,20	618,30	622,70	7.156
dez/10	571,80	1,50	570,00	572,70	1.527
mar/11	546,20	0,00			713
mai/11	521,20	0,00			438
ago/11	497,10	2,10			

total 87.832

h / k	-1,30	h/q	42,70		
white premium		h / h	86,34	k / k	110,13

indexes / currencies					
ativo	venc.	fech	dif	min	max
crb	-	267,98	5,48	267,98	273,48
crude	C,OIL MAR*	74,43	2,78	74,4	77,37
euro	EURO MAR	1,392	0,005	1,388	1,397
dol index	Dollar MAR*	79,420	-0,260	79,135	79,580
dol com	-	1,830	-0,029	1,828	1,849

MARKET OUTLOOK

Sugar prices remained strong. Fundamentally today the sugar basis started to show slight changes. Two institutions of respect forecasted that sugar prices should ease during 2010, with the beginning of Brazilian harvest and the recovery of Indian crop. In macro scenario the commodities had their worst moment for over an year, but today the crude oil recovery +3,47% pushed the commodities too, along with a small dollar loss, index -0,33%. The VHP settled 12 points above, while refined had +\$0,90, both against march contract.

sugardesk: tel. 55 11 2127-2770 fax. 55 11 3253-6888

e-mail : sugardesk@commcor.com.br

*** Esse documento é formado de informações de fontes as quais consideramos confiáveis e de opiniões de profissionais da Hencorp Commcor, entretanto não existe qualquer garantia de sua precisão. A Hencorp Commcor não assume qualquer responsabilidade pelo uso desse relatório para fins diversos e proíbe a reprodução total ou parcial deste documento sem sua previa concordância.