



**Hencorp Commcor**  
Corretora de Mercadorias

## SUGAR MARKET CLOSING PRICES

March 9, 2010

n.y. – raw nº.11 – (112.000lbs.) cts/lbs						ldn – branco nº.5 – (50 tons) usd/ton.					
month	closed	dif	min	max	o.i.	month	closed	dif	min	max	o.i.
mai/10	20,32	-1,25	20,22	21,62	275.640	mai/10	555,30	-34,50	553,80	587,10	31.579
jul/10	19,34	-1,08	19,25	20,45	178.267	ago/10	542,00	-26,40	540,80	564,20	18.265
out/10	18,68	-1,01	18,63	19,52	157.371	out/10	520,00	-16,60	518,90	532,80	8.918
mar/11	18,14	-0,94	18,00	19,08	59.728	dez/10	504,50	-15,80	506,00	518,00	2.074
mai/11	17,34	-0,79	17,31	18,00	18.092	mar/11	498,70	-16,50	498,00	506,20	1.027
jul/11	16,87	-0,22	16,82	17,00	16.359	mai/11	482,80	-19,30	482,10	485,40	512
out/11	16,59	0,04	16,45	16,75	16.359	ago/11	467,20	0,00			
mar/12	16,06	-0,27	16,00	16,49	15.102	out/11	472,40	0,00			31
mai/12	15,88	-0,21			3.847						
jul/12	15,72	-0,37	15,75	16,10	7.136						
out/12		#VALOR!									
					total 747.901						total 62.406
h / k	0,98	k / n	0,66	h / v	2,18	k/q	13,30	k/v	35,30		
	h / h11	2,98				<b>white premium</b>		k / h	107,32	q/k	115,63
volume estimado			stock exchanges			indexes / currencies					
ny	bm&f		closed	dif		ativo	venc.	fech	dif	min	max
electronic	143.904	Sugar	djia	10.575,95	0,22%	crb	-	276,71	-1,92	273,95	276,71
calls	36.533	#NOME?	SP500 MAR	1.141	0,37%	crude	C,OIL ABR*	81,87	-0,47	80,16	81,91
puts	17.794	Ethanol	ibov	69.972	2,04%	euro	EURO MAR	1,363	-0,004	1,354	1,364
		#NOME?				dol index	Dollar MAR*	80,455	0,160	80,440	80,880
						dol com	-	1,780	-0,008	1,777	1,801

### MARKET OUTLOOK

Sugar seems to be undoing all the last years' movement, reaching the lows since September 2009. The whites are under the biggest pressure, straitening the white premium and bringing the raw along. The futures are following the physicals, which demand is getting aside expecting lower prices. On the other hand the trades are maintaining their sold position and expecting the adverse with the deficit issue not being resolved. The macro scenario keeps bearish for commodities CCI -0,83%, while dollar index is gaining +0,17%. The VHP lost 125 points, while the whites had -\$34,50, both against May contract.

sugardesk: tel. 55 11 2127-2770 fax. 55 11 3253-6888  
e-mail : sugardesk@commcor.com.br

\*\*\* Esse documento é formado de informações de fontes as quais consideramos confiáveis e de opiniões de profissionais da Hencorp Commcor, entretanto não existe qualquer garantia de sua precisão. A Hencorp Commcor não assume qualquer responsabilidade pelo uso desse relatório para fins diversos e proíbe a reprodução total ou parcial deste documento sem sua previa concordância.