



**Hencorp Commcor**  
Corretora de Mercadorias

## SUGAR MARKET CLOSING PRICES

March 19, 2010

n.y. – raw nº.11 – (112.000lbs.) cts/lbs					
month	closed	dif	min	max	o.i.
mai/10	18,64	-0,39	18,23	19,45	278.893
jul/10	18,31	-0,20	17,99	18,91	192.914
out/10	17,96	-0,06	17,61	18,41	132.589
mar/11	17,99	0,05	17,61	18,33	59.713
mai/11	17,39	0,14	17,10	17,54	18.602
jul/11	16,94	0,45	16,67	17,15	17.117
out/11	16,72	0,60	16,59	16,75	17.117
mar/12	16,31	0,25	16,01	16,49	15.749
mai/12	16,22	0,25	16,32	16,32	3.835
jul/12	16,10	0,13	16,00	16,20	7.547
out/12					

total 744.076

k / n	0,33	n / v	0,35	k / h1	0,65
	k / k1	1,25			

volume estimado		stock exchanges			
ny	bm&f		closed	dif	
electronic	103.521	Sugar	djia	10.726,04	-0,49%
calls	15.503	0	SP500 MAR	1.161	-0,16%
puts	9.026	Ethanol	ibov	69.085	-0,88%
		0			

ldn – branco nº.5 – (50 tons) usd/ton.					
month	closed	dif	min	max	o.i.
mai/10	528,10	-4,50	519,30	543,00	26.729
ago/10	509,70	-4,30	501,80	523,00	22.953
out/10	491,40	1,60	479,30	499,50	9.090
dez/10	482,40	-2,00	472,60	490,00	2.424
mar/11	486,90	2,80	476,60	492,10	1.134
mai/11	479,20	3,10	475,00	485,60	740
ago/11	462,60	1,90			
out/11	451,10	1,90			43

total 63.113

k/q	18,40	k/v	36,70		
white premium		k / h	117,16	q/k	106,03

indexes / currencies					
ativo	venc.	fech	dif	min	max
crb	-	276,30	-3,05	271,15	275,68
crude	C,OIL ABR*	82,2	-1,61	79,86	82,17
euro	EURO JUN	1,362	-0,008	1,350	1,363
dol index	IDollar JUN*	80,440	0,535	80,440	81,135
dol com	-	1,799	0,034	1,789	1,803

### MARKET OUTLOOK

Sugar during this morning waked against the macroeconomic fundamentals and worked positive even with the dollar index working positive, and it does until now +0,65%. However one again what it seemed to be a support and bring back the demand and end users was just another pullback. Today sugar was back to negative working side by side with most commodities, following the Friday profit taking routine. Despite the less abrasive fall because most of funds stops were activated on the beginning of the week. The VHP settled 39 points under, while refined had -\$4,90, both on May contract.

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