



**Hencorp Commcor**  
Corretora de Mercadorias

## SUGAR MARKET CLOSING PRICES

March 29, 2010

| n.y. – raw nº.11 – (112.000lbs.) cts/lbs |        |      |       |       |         |
|------------------------------------------|--------|------|-------|-------|---------|
| month                                    | closed | dif  | min   | max   | o.i.    |
| mai/10                                   | 17,51  | 0,51 | 17,03 | 17,55 | 242.767 |
| jul/10                                   | 17,38  | 0,52 | 16,86 | 17,43 | 206.150 |
| out/10                                   | 17,08  | 0,38 | 16,80 | 17,15 | 136.070 |
| mar/11                                   | 17,09  | 0,29 | 16,88 | 17,12 | 60.442  |
| mai/11                                   | 16,82  | 0,29 | 16,51 | 17,00 | 18.688  |
| jul/11                                   | 16,52  | 0,46 | 16,22 | 16,50 | 17.007  |
| out/11                                   | 16,32  | 0,52 | 16,10 | 16,20 | 17.007  |
| mar/12                                   | 16,03  | 0,00 | 15,88 | 16,05 | 16.213  |
| mai/12                                   | 15,92  | 0,24 |       |       | 4.122   |
| jul/12                                   | 15,84  | 0,16 |       |       | 7.509   |
| out/12                                   |        |      |       |       |         |

total 725.975

|       |        |       |      |        |      |
|-------|--------|-------|------|--------|------|
| k / n | 0,13   | n / v | 0,30 | k / h1 | 0,42 |
|       | k / k1 | 0,69  |      |        |      |

| volume estimado |        |         | stock exchanges |           |       |
|-----------------|--------|---------|-----------------|-----------|-------|
| ny              | bm&f   |         | closed          | dif       |       |
| electronic      | 88.873 | Sugar   | djia            | 10.897,06 | 0,43% |
| calls           | 19.200 | 0       | SP500 JUN       | 1.169     | 0,53% |
| puts            | 17.357 | Ethanol | ibov            | 69.764    | 1,57% |
|                 |        | 0       |                 |           |       |

| ldn – branco nº.5 – (50 tons) usd/ton. |        |       |        |        |        |
|----------------------------------------|--------|-------|--------|--------|--------|
| month                                  | closed | dif   | min    | max    | o.i.   |
| mai/10                                 | 503,00 | 17,00 | 491,40 | 504,50 | 24.616 |
| ago/10                                 | 475,10 | 8,70  | 468,50 | 476,30 | 25.206 |
| out/10                                 | 465,80 | 6,60  | 459,90 | 467,70 | 8.540  |
| dez/10                                 | 462,90 | 5,90  | 458,80 | 462,10 | 2.665  |
| mar/11                                 | 462,90 | 2,40  |        |        | 1.636  |
| mai/11                                 | 461,40 | 1,80  |        |        | 893    |
| ago/11                                 | 451,40 | -2,20 | 450,90 | 455,00 | 7      |
| out/11                                 | 433,00 | -0,60 |        |        | 43     |

total 63.606

|               |       |       |        |     |       |
|---------------|-------|-------|--------|-----|-------|
| k/q           | 27,90 | k/v   | 37,20  |     |       |
| white premium |       | k / h | 116,97 | q/k | 91,94 |

| indexes / currencies |              |        |        |        |        |
|----------------------|--------------|--------|--------|--------|--------|
| ativo                | venc.        | fech   | dif    | min    | max    |
| crb                  | -            | 272,28 | 5,25   | 267,32 | 273,21 |
| crude                | C,OIL MAI*   | 80     | 2,24   | 80,18  | 82,78  |
| euro                 | EURO JUN     | 1,340  | 0,006  | 1,342  | 1,351  |
| dol index            | IDollar JUN* | 81,978 | -0,348 | 81,445 | 81,910 |
| dol com              | -            | 1,804  | 0,004  | 1,804  | 1,813  |

### MARKET OUTLOOK

Sugar worked positive today the whole time of trading, but with a tighter range compared to the last few days. From news there is nothing concrete however it's a possibility that might rain in C/S Brazilian region and a possible delay on exports because of logistic problems, what brought to the market a bullish gasp. Despite a positive day on futures on the options pit were a lot of bearish trades, mostly put spread, and the rumors are that traders are trying to hedge taking advantage on domestic prices. The macro scenario keeps positive with dollar index negative-0,48%. The raw settled 51 points above, and whites +\$17,00, both on May contract.

sugardesk: tel. 55 11 2127-2770 fax. 55 11 3253-6888

e-mail : sugardesk@commcor.com.br

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