



Hencorp Commcor
Corretora de Mercadorias

SUGAR MARKET CLOSING PRICES

April 19, 2010

n.y. – raw nº.11 – (112.000lbs.) cts/lbs						ldn – branco nº.5 – (50 tons) usd/ton.					
month	closed	dif	min	max	o.i.	month	closed	dif	min	max	o.i.
mai/10	16,91	0,96	16,01	17,08	80.267	ago/10	496,60	10,30	484,60	499,80	35.497
jul/10	17,05	0,87	16,20	17,27	260.907	out/10	479,30	13,00	464,80	480,00	10.390
out/10	17,81	0,84	16,98	17,98	146.872	dez/10	476,00	11,80	467,40	476,50	2.725
mar/11	18,39	0,80	17,52	18,50	70.348	mar/11	485,00	12,30	480,20	484,50	2.131
mai/11	18,12	0,74	17,35	18,12	20.028	mai/11	482,70	13,50	476,50	481,10	1.394
jul/11	17,96	0,85	17,49	17,96	17.983	ago/11	479,00	16,60	474,60	475,90	324
out/11	17,78	0,77	17,29	17,80	17.983	out/11	471,50	19,00			54
mar/12	17,55	0,77	17,15	17,55	17.681	dez/11	469,10	16,60			
mai/12	17,28	0,74	16,78	17,10	4.499						
jul/12	17,07	0,53	16,65	17,00	8.108						
out/12	16,55		16,28	16,52							
total					644.676	total					52.515
k / n	-0,14	n / v	-0,76	k / h1	-1,48	q/v	17,30	q/z	20,60		
k / k1	-1,21					white premium	k/q	123,80	n/q	120,71	
volume estimado			stock exchanges			indexes / currencies					
ny	bm&f		closed	dif		ativo	venc.	fech	dif	min	max
electronic	156.935	Sugar	djia	11.065,67	0,43%	crb	-	276,29	-3,06	272,68	276,29
calls	6.426	0	SP500 JUN	1.189	-0,15%	crude	C,OIL MAI*	83,24	-1,76	80,53	83
puts	7.692	Ethanol	ibov	68.819	-0,87%	euro	EURO JUN	1,350	-0,002	1,342	1,350
		0				dol index	IDollar JUN*	80,944	0,166	80,965	81,390
						dol com	-	1,758	-0,002	1,756	1,766

MARKET OUTLOOK

Sugar today seems to have recovered after Goldman Sachs announcement last Friday. Besides the climate forecast for Brazilian C/S region it's rain for the next month what pushed the fundamentals bullish and pressured the spreads straitening K/N -17. The market keeps waiting for some fact that really have some real impact on S&D to give some support to the prices, otherwise the macro scenario isn't very optimist the Brazilian real keeps losing against dollar last week lost about 1,5%, and dollar index little by little its getting its strength back +0,24% @ 81,0. The raw settled 93 points above on July, and refined had +\$10,30 on August contract. The white premium had a slightly correction N/Q \$120.

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