Hencorp Commcor
Corretora de Mercadorias

SUGAR MARKET CLOSING PRICES

April 20, 2010

n.y. - raw nº.11 - (112.000lbs.) cts/lbs					
month	closed	dif	min	max	o.i.
mai/10	16,46	-0,45	16,45	17,18	71.690
jul/10	16,60	-0,45	16,58	17,34	266.929
out/10	17,20	-0,61	17,17	17,99	151.863
mar/11	17,71	-0,68	17,71	18,50	69.695
mai/11	17,41	-0,71	17,44	18,20	20.366
jul/11	17,31	-0,47	17,38	18,05	18.010
out/11	17,13	-0,42	17,20	17,85	18.010
mar/12	16,95	-0,33	16,92	17,60	18.082
mai/12	16,63	-0,44	16,65	17,26	4.518
jul/12	16,43	-0,64	16,65	17,00	8.068
out/12	15,90		16,05	16,05	843
				total	648.074
k / n	-0,14	n / v	-0,60	k / h1	-1,25
	k / k1	-0,95			

ldn - branco nº.5 - (50 tons) usd/ton.					
month	closed	dif	min	max	o.i.
ago/10	489,70	-6,90	488,20	505,20	34.155
out/10	472,20	-7,10	471,50	485,00	10.506
dez/10	470,20	-5,80	469,10	481,40	2.726
mar/11	479,80	-5,20	480,00	483,00	2.135
mai/11	478,50	-4,20	479,50	482,90	1.397
ago/11	475,00	-4,00	477,00	477,00	336
out/11	467,50	-4,00			54
dez/11	465,10	-4,00			
				total	51.309
q/v	17,50	q/z	19,50		
white premium		k/q	126,82	n/q	123,73

volume estimado			stock exchanges		
ny		bm&f		closed	dif
electronic	120.458	Sugar	djia	11.128,47	0,33%
calls	11.149	0	SP500 JUN	1.204	0,83%
puts	4.997	Ethanol	ibov	69.365	0,39%
		0			

indexes / currencies					
ativo	venc.	fech	dif	min	max
crb	-	273,23	2,55	273,23	276,19
crude	C,OIL MAI*	81,45	1,53	81,51	83,63
euro	EURO JUN	1,348	-0,003	1,343	1,353
dol index	IDollar JUN*	81,141	0,040	80,860	81,235
dol com	-	1,753	-0,002	1,748	1,754

MARKET OUTLOOK

Sugar seems to be getting back to the pattern from last weeks, working in a tighter range and being pushed close to the settlements. There are rumors that Brazilian producers are pricing the forward expires in any opportunity the market provides, the trading houses are trying to keep control of that making the positions only six weeks before the contract expires. The market consensus seems to be all over the white premium. After May LDN expired the premium shrank and its staring to recover now based N/Q +$127. The dollar index its almost unchanged +0,146% @ 81,05, leaving the commodities at the will of their own fundamentals. The raw settled 45 points under on July contract, and the refined lost -$6,90 on August contract.

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