



Hencorp Commcor
Corretora de Mercadorias

SUGAR MARKET CLOSING PRICES

April 23, 2010

n.y. – raw nº.11 – (112.000lbs.) cts/lbs					
month	closed	dif	min	max	o.i.
mai/10	15,66	-0,41	15,48	16,40	48.725
jul/10	15,75	-0,39	15,55	16,45	274.471
out/10	16,44	-0,41	16,27	17,14	156.632
mar/11	17,13	-0,41	16,95	17,79	70.826
mai/11	16,87	-0,39	16,74	17,27	20.984
jul/11	16,72	-0,28	16,60	17,32	18.222
out/11	16,63	-0,28	16,60	17,00	18.222
mar/12	16,61	-0,10	16,58	16,81	18.687
mai/12	16,26	-0,09			4.790
jul/12	16,08	-0,27	16,12	16,20	8.142
out/12	15,76		16,00	16,00	

total 639.701

k / n	-0,09	n / v	-0,69	k / h1	-1,47
	k / k1	-1,21			

volume estimado			stock exchanges		
ny	bm&f		closed	dif	
electronic	123.964	Sugar	djia	11.163,54	0,26%
calls	12.182	0	SP500 JUN	1.208	0,66%
puts	3.952	Ethanol	ibov	69.405	0,03%
		0			

ldn – branco nº.5 – (50 tons) usd/ton.					
month	closed	dif	min	max	o.i.
ago/10	481,80	-5,30	478,00	492,70	34.090
out/10	457,00	-9,10	451,90	469,50	10.730
dez/10	454,20	-9,50	448,50	466,80	2.715
mar/11	462,20	-10,40	456,90	475,50	2.133
mai/11	460,70	-9,80	469,50	469,50	1.403
ago/11	458,00	-9,70			337
out/11	455,60	-9,70			54
dez/11	453,20	-9,70			

total 51.462

q/v	24,80	q/z	27,60		
white premium	k/q	136,56	n/q	134,57	

indexes / currencies					
ativo	venc.	fech	dif	min	max
crb	-	277,12	1,91	276,46	279,38
crude	C,OIL JUN*	83,7	1,35	82,92	85,19
euro	EURO JUN	1,332	0,008	1,320	1,340
dol index	IDollar JUN*	81,682	-0,187	81,450	82,200
dol com	-	1,763	0,000	1,760	1,767

MARKET OUTLOOK

Sugar had another profit taking today getting apart from macro scenario with a dollar index slightly retreating -0,078% @ 81,50 and the euro recovering +0,59% @ 133950 and most of commodities working positive CRS +0,70%. There are some rumors that China and Pakistan are purchasing to rebuilt stocks. In Brazil the mills still have no product to sell and even when they do the domestic prices are much more attractive than exporting. The raw settled points under 39 points on July and refined had -\$5,30 on August contract. The white premium widened to \$134 based N/Q.

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