



## SUGAR MARKET CLOSING PRICES

April 27, 2010

n.y. - raw n°.11 - (112.000lbs.) cts/lbs					
month	closed	dif	min	max	o.i.
mai/10	15,12	-0,57	15,03	15,74	39.672
jul/10	15,37	-0,48	15,25	15,92	279.140
out/10	16,10	-0,43	15,99	16,60	155.846
mar/11	16,89	-0,33	16,76	17,25	72.360
mai/11	16,69	-0,30	16,57	16,98	21.414
jul/11	16,58	-0,23	16,50	16,57	18.243
out/11	16,62	-0,18	16,50	16,75	18.243
mar/12	16,64	-0,07	16,43	16,70	19.074
mai/12	16,38	0,07			4.858
jul/12	16,26	-0,05	16,20	16,20	8.206
out/12	16,00		15,75	15,75	

total 637.056

k / n	-0,25	n / v	-0,73	k / h1	-1,77
	k / k1	-1,57			

volume estimado		stock exchanges			
ny	bm&f		closed	dif	

electronic	140.938	Sugar	djia	10.413,23	0,10%
calls	16.280	0	SP500 JUN	1.187	-2,11%
puts	16.399	Ethanol	ibov	67.016	-2,69%
		0			

ldn - branco n°.5 - (50 tons) usd/ton.					
month	closed	dif	min	max	o.i.
ago/10	465,00	-15,10	464,40	483,80	34.081
out/10	441,50	-12,60	441,30	458,00	11.403
dez/10	440,50	-11,30	440,00	448,70	3.071
mar/11	449,50	-8,90	448,50	457,90	2.194
mai/11	448,50	-8,20	446,10	447,30	1.403
ago/11	447,20	-7,80			337
out/11	444,80	-7,80			54
dez/11	435,00	-15,20			

total 52.543

q/v	23,50	q/z	24,50		
<b>white premium</b>		k/q	131,66	n/q	126,15

indexes / currencies					
ativo	venc.	fech	dif	min	max
crb	-	278,38	-5,20	272,92	278,38
crude	C,OIL JUN*	84,2	-2,04	81,94	84,33
euro	EURO JUN	1,335	-0,014	1,321	1,342
dol index	IDollar JUN*	81,615	0,695	81,360	82,315
dol com	-	1,766	0,021	1,750	1,770

### MARKET OUTLOOK

Today again Sugar worked negative following the meltdown on commodities CRB -1,90% and equities DJI -0,94% with speculations that Portugal and Greek are facing more problems with their Government Debt Ratings, and a strength in dollar index +0,92% @ 81,95. China announced that their production will be around 10,7 mm tons considering a consumption pegged at 14 mm tons and 2 mm tons of stockpiles the imports will be around 500K, with origins mainly from Cuba. Along with that the harvests from Thai and Pakistan were affected too by weather issues, and not even this bullish news were enough to bring support to the market. Today UNICA released their report referring to the fist half of April and with a 22mm tons of crushing 52,2% more than same period last year, and almost 70% more of sugar production. The raw settled with 48 points of loss on July and the refined had -\$15,10. The white premium was pressured during the day and lost \$7 from this morning settled at \$126 based N/Q.

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