



Hencorp Commcor
Corretora de Mercadorias

SUGAR MARKET CLOSING PRICES

April 28, 2010

n.y. – raw nº.11 – (112.000lbs.) cts/lbs					
month	closed	dif	min	max	o.i.
mai/10	14,63	-0,49	14,55	15,20	22.410
jul/10	14,86	-0,51	14,81	15,47	283.611
out/10	15,53	-0,57	15,50	16,16	159.253
mar/11	16,34	-0,55	16,30	16,92	72.522
mai/11	16,22	-0,47	16,20	16,70	21.682
jul/11	16,14	-0,48	16,09	16,52	18.392
out/11	16,17	-0,47	16,13	16,42	18.392
mar/12	16,34	-0,04	16,29	16,44	19.248
mai/12	16,13	-0,13	16,10	16,30	4.905
jul/12	16,06	-0,20	16,20	16,20	8.176
out/12	15,84		15,80	16,00	843

total 629.434

k / n	-0,23	n / v	-0,67	k / h1	-1,71
k / k1	-1,59				

volume estimado		stock exchanges			
ny	bm&f		closed	dif	
electronic	127.849	Sugar	djia	11.055,32	0,58%
calls	17.288	0	SP500 JUN	1.189	0,80%
puts	14.930	Ethanol	ibov	66.870	0,54%
		0			

ldn – branco nº.5 – (50 tons) usd/ton.					
month	closed	dif	min	max	o.i.
ago/10	455,10	-9,90	455,00	469,00	33.216
out/10	432,50	-9,00	431,70	445,60	11.567
dez/10	430,20	-10,30	430,20	442,40	3.095
mar/11	440,70	-8,80	440,40	452,00	2.220
mai/11	441,30	-7,20	441,70	446,00	1.403
ago/11	440,00	-7,20	443,60	444,50	337
out/11	437,60	-7,20			54
dez/11	426,40	-8,60			

total 51.892

q/v	22,60	q/z	24,90		
white premium	k/q	132,56	n/q	127,49	

indexes / currencies					
ativo	venc.	fech	dif	min	max
crb	-	273,18	1,33	272,90	274,66
crude	C,OIL JUN*	82,44	0,77	81,29	83,37
euro	EURO JUN	1,321	-0,002	1,312	1,327
dol index	IDollar JUN*	82,535	0,230	82,160	82,870
dol com	-	1,751	-0,014	1,750	1,765

MARKET OUTLOOK

Sugar its maintaining the downtrend this week, following the macro scenario with Spain downgraded and euro working in lower levels -0,08% while dollar remains on the highest levels compared to the past few weeks, index +0,10% @ 82,40. Adding to this scenario the sugar fundamentals are far from bullish now with the recovery from Indian production that may be bigger than 18 mm tons and the beginning of Brazilian crop even bigger than the expected are pushing the prices under the production cost. The raw settled with 51 points of low on July and refined had -\$9,90 on August contract. The white premium had a slight gain of \$1 settling around \$127 based N0/Q0.

sugardesk: tel. 55 11 2127-2770 fax. 55 11 3253-6888

e-mail : sugardesk@commcor.com.br

*** Esse documento é formado de informações de fontes as quais consideramos confiáveis e de opiniões de profissionais da Hencorp Commcor, entretanto não existe qualquer garantia de sua precisão. A Hencorp Commcor não assume qualquer responsabilidade pelo uso desse relatório para fins diversos e proíbe a reprodução total ou parcial deste documento sem sua previa concordância.