Hencorp Commcor
Corretora de Mercadorias

SUGAR MARKET CLOSING PRICES

April 30, 2010

n.y. - raw nº.11 - (112.000lbs.) cts/lbs					
month	closed	dif	min	max	o.i.
mai/10	15,05	-0,05	14,92	15,30	7.414
jul/10	15,15	-0,14	15,10	15,50	290.646
out/10	15,81	-0,07	15,76	16,08	146.905
mar/11	16,61	-0,06	16,51	16,84	74.347
mai/11	16,47	0,00	16,37	16,60	23.288
jul/11	16,35	-0,08	16,30	16,39	18.668
out/11	16,38	-0,20	16,31	16,40	18.668
mar/12	16,57	0,16	16,41	16,55	19.278
mai/12	16,40	0,08	16,50	16,50	4.923
jul/12	16,34	0,02			8.716
out/12	16,12		16,05	16,15	843
				total	613.696
k / n	-0,10	n / v	-0,66	k / h1	-1,56
	k / k1	-1,42			

ldn - branco nº.5 - (50 tons) usd/ton.					
month	closed	dif	min	max	o.i.
ago/10	470,10	5,10	464,00	472,00	32.843
out/10	444,10	2,90	438,90	445,80	11.802
dez/10	439,10	0,40	434,50	440,50	3.272
mar/11	447,60	0,90	444,30	449,40	2.312
mai/11	448,10	0,90	447,30	449,90	1.406
ago/11	449,20	2,60			337
out/11	446,60	2,60			54
dez/11	433,70	4,60			1
				total	52.027
q/v	26,00	q/z	31,00		
white premium		k/q	138,30	n/q	136,10

volume estimado			stock exchanges		
ny		bm&f		closed	dif
electronic	59.618	Sugar	djia	11.008,61	-1,42%
calls	9.399	0	SP500 JUN	1.186	-1,93%
puts	3.627	Ethanol	ibov	67.549	-0,63%
		0			

indexes / currencies					
ativo	venc.	fech	dif	min	max
crb	-	275,29	2,42	275,29	277,98
crude	C,OIL JUN*	85,17	0,82	85,16	86,5
euro	EURO JUN	1,325	0,007	1,323	1,334
dol index	IDollar JUN*	81,991	-0,216	81,745	82,230
dol com	-	1,737	0,005	1,723	1,738

MARKET OUTLOOK

Today sugar remained without significant changes or trades with K0 Nº11 expiring. The spread K0/N0 settled 10 points under July contract considering the last an OI of 7,414 contracts from APR 29, the delivery should be around 180-200 mm tons after market speculations with four deliveries and one receiver. Yesterday was released that the Brazilian government would make available $1,5 bi to keep ethanol stocks. From this Sunday the rate of ethanol on gasoline will be 25% again, and today government announced that they may released $2,5 bi. In India the government will try to protect the sugar producers removing all the restriction on sales for sugar 100% produced there, the reason given for that its to ensure the production with prices coming down. The VHP settled 14 points under on July and refined had +$5,10 on August contract. The white premium widened almost $17 today and settled around $136based N0/Q0.

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