Hencorp Commcor
Corretora de Mercadorias

SUGAR MARKET CLOSING PRICES

May 5, 2010

n.y. - raw n°.11 - (112.000lbs.) cts/lbs					
month	closed	dif	min	max	o.i.
jul/10	14,41	-0,10	13,84	14,64	295.499
out/10	15,01	-0,13	14,51	15,27	148.947
mar/11	15,82	-0,15	15,32	16,10	76.720
mai/11	15,74	-0,16	15,27	15,86	23.511
jul/11	15,65	-0,16	15,17	15,66	24.250
out/11	15,72	-0,26	15,20	15,75	19.924
mar/12	15,92	0,06	15,49	16,00	19.924
mai/12	15,78	-0,02	15,50	15,77	4.896
jul/12	15,71	-0,02	15,37	15,64	9.219
out/12	15,64	-0,09	15,25	15,66	6.837
mar/13					
				total	629.727
n/v	-0,60	v / h1	-0,81	n / k1	-1,33
	n / n1	-1,24			

ldn - branco n°.5 - (50 tons) usd/ton.					
month	closed	dif	min	max	o.i.
ago/10	450,80	-2,40	440,00	454,00	32.439
out/10	426,20	-1,00	413,50	427,80	12.348
dez/10	421,50	-2,00	409,00	423,10	3.631
mar/11	427,70	-5,60	418,00	433,00	2.435
mai/11	430,20	-4,10	421,70	432,20	1.442
ago/11	429,00	-4,50	423,00	425,10	337
out/11	422,00	-8,90			54
dez/11	420,00	2,00			1
				total	52.687
q/v	24,60	q/z	29,30		
white premium		n/q	133,11	v/v	119,89

volume estimado			stock exchanges		
ny		bm&f		closed	dif
electronic	102.817	Sugar	djia	10.855,50	-0,65%
calls	60.810	0	SP500 JUN	1.168	-3,06%
puts	11.659	Ethanol	ibov	64.678	-0,29%
		0			

indexes / currencies					
ativo	venc.	fech	dif	min	max
crb	-	271,60	-3,65	266,48	271,60
crude	C,OIL JUN*	82,74	-3,06	79,15	82,83
euro	EURO JUN	1,301	-0,018	1,281	1,300
dol index	IDollar JUN*	84,200	0,804	83,470	84,435
dol com	-	1,798	0,037	1,775	1,798

MARKET OUTLOOK

Sugar declined in LDN and dropped to the lowest level for more than one year in NY. This morning the losses were more significant but a recovery was seen at the settlement time when the even with the dollar index only getting stronger +0,782% @83,95. To what it seems sugar started its recovery after the European stock market closed with the lost of confidence in Greece and Spain with a melting euro @ 1,2850. One of the main fundamental reason to justify this fall it's the possibility of India put a 60% tax on sugar imports to protect the domestic market. On the other hand for the optimistic they are waiting for the countries to rebuild their stocks, this is one of the only ways for fundamentals in a short period to get a bullish breath. the raw settled with 10 points of loss on July contract and the white -$2,40 on August, the white premium kept unchanged $133 based N0/Q0.

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