Hencorp Commcor
Corretora de Mercadorias

SUGAR MARKET CLOSING PRICES

May 6, 2010

n.y. - raw nº.11 - (112.000lbs.) cts/lbs					
month	closed	dif	min	max	o.i.
jul/10	13,67	-0,74	13,55	14,36	296.971
out/10	14,33	-0,68	14,22	14,98	151.553
mar/11	15,13	-0,69	15,01	15,83	77.531
mai/11	14,99	-0,75	14,87	15,76	23.542
jul/11	14,89	-0,76	14,50	15,65	25.386
out/11	15,07	-0,85	14,95	15,72	19.755
mar/12	15,28	-0,50	15,14	15,92	19.755
mai/12	15,18	-0,53	15,46	15,60	4.873
jul/12	15,15	-0,49	15,39	15,63	9.235
out/12	15,12	-0,52	15,05	15,29	6.842
mar/13					
				total	635.443
n/v	-0,66	v / h1	-0,80	n / k1	-1,32
	n / n1	-1,22			

ldn - branco nº.5 - (50 tons) usd/ton.					
month	closed	dif	min	max	o.i.
ago/10	442,50	-8,30	440,40	450,30	32.479
out/10	416,60	-9,60	415,40	424,40	12.834
dez/10	411,90	-9,60	410,20	418,30	3.645
mar/11	420,50	-7,20	417,40	426,40	2.454
mai/11	422,50	-7,70	422,10	426,90	1.463
ago/11	420,30	-8,70			350
out/11	411,80	-10,20			54
dez/11	410,00	-10,00			1
				total	53.280
q/v	25,90	q/z	30,60		
white premium		n/q	141,13	v/v	126,58

volume estimado			stock exchanges		
ny		bm&f		closed	dif
electronic	86.576	Sugar	djia	10.477,32	-3,60%
calls	20.214	0	SP500 JUN	1.168	-3,06%
puts	4.318	Ethanol	ibov	62.795	-3,27%
		0			

indexes / currencies					
ativo	venc.	fech	dif	min	max
crb	-	267,95	-5,19	261,93	267,95
crude	C,OIL JUN*	79,97	-3,72	74,58	80,39
euro	EURO JUN	1,283	-0,023	1,253	1,286
dol index	IDollar JUN*	85,047	0,950	84,060	85,460
dol com	-	1,854	0,057	1,800	1,890

MARKET OUTLOOK

Sugar again worked negative reaching new lowest level for more than six months in NY and LDN. The news of the improvement in Brazilian and Indian crops its making an barrier for the sugar to find a support. Besides the economic scenario in domestic and foreign market are only getting worse, the real x dollar reached 1,8980 +5,26% and the dollar index +1,13%. The equity market are melting worldwide LDN -1,52% and S&P -3,5% with some assumptions that the European debt can be bigger than announced. The weather in the sugar plating area in USA its too wet and can harm the production, but USDA hasn't pronounced any change in the forecast for 2ºQ of 200K. Hope relies over some countries that may want to rebuild stocks with prices at this point. Raw settled 74 points lower on July and refined had -$8,30 on August. The white premium widened significant almost $ from yesterday settlement @ $ 141 based N0/Q0.

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