Hencorp Commcor
Corretora de Mercadorias

SUGAR MARKET CLOSING PRICES

May 14, 2010

n.y. - raw nº.11 - (112.000lbs.) cts/lbs					
month	closed	dif	min	max	o.i.
jul/10	14,13	-0,53	13,88	14,73	290.566
out/10	14,73	-0,49	14,48	15,30	159.543
mar/11	15,52	-0,48	15,28	16,05	79.835
mai/11	15,43	-0,47	15,20	15,90	24.677
jul/11	15,47	-0,37	15,16	15,85	28.086
out/11	15,60	-0,52	15,50	15,70	21.296
mar/12	15,85	-0,14	15,60	15,99	21.296
mai/12	15,81	-0,12	15,69	15,78	4.893
jul/12	15,80	-0,10			9.273
out/12	15,78	-0,12	15,65	15,67	7.249
mar/13					
				total	646.714
n/v	-0,60	v / h1	-0,79	n / k1	-1,30
	n / n1	-1,34			

ldn - branco nº.5 - (50 tons) usd/ton.					
month	closed	dif	min	max	o.i.
ago/10	466,00	-8,50	461,50	474,50	32.792
out/10	428,50	-12,80	425,00	438,50	15.114
dez/10	416,70	-13,30	414,30	427,90	4.395
mar/11	425,00	-11,80	423,90	434,90	3.600
mai/11	425,40	-12,30	429,90	430,00	1.889
ago/11	421,90	-12,20	429,90	430,00	349
out/11	416,20	-14,80			54
dez/11	415,00	-11,00			1
				total	58.194
q/v	37,50	q/z	49,30		
white premium		n/q	154,49	v/v	141,26

volume estimado			stock exchanges		
ny		bm&f		closed	dif
electronic	74.769	Sugar	djia	10.589,32	-1,80%
calls	14.888	0	SP500 JUN	1.168	-3,06%
puts	4.300	Ethanol	ibov	63.492	-2,00%
		0			

indexes / currencies					
ativo	venc.	fech	dif	min	max
crb	-	265,78	-7,23	258,28	265,78
crude	C,OIL JUN*	74,4	-2,89	70,83	74,13
euro	EURO JUN	1,257	-0,017	1,236	1,258
dol index	IDollar JUN*	85,342	0,828	85,335	86,395
dol com	-	1,803	0,026	1,782	1,818

MARKET OUTLOOK

Sugar didn't resist the pressures of the market and melted again. From fundamental side it seems to be an intention for physicals in buying refined, because with the prices at this level it makes more viable for the consumer countries to buy refined that its ready to use what its sustaining the white premium that widened over $30 this week based N0/Q0 to $154,50. Actually this physical intent only brought benefit to the premium because the macro scenario keeps deteriorating and dollar getting stronger index +0,673% making the commodities more expensive to other currencies. The raw settled under 53 points on July contract and refined lost -$8,50 on August.

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