



SUGAR MARKET CLOSING PRICES

May 25, 2010

n.y. – raw nº.11 – (112.000lbs.) cts/lbs					
month	closed	dif	min	max	o.i.
jul/10	15,25	0,06	14,67	15,60	275.548
out/10	15,58	0,03	15,00	15,88	182.084
mar/11	16,30	0,02	15,80	16,55	90.363
mai/11	16,16	0,02	15,67	16,36	24.987
jul/11	16,15	0,02	15,66	16,40	32.681
out/11	16,16	-0,11	16,09	16,38	22.570
mar/12	16,22	0,32	15,76	16,35	22.570
mai/12	15,78	0,09	15,50	15,80	4.727
jul/12	15,52	-0,03	15,25	15,55	9.076
out/12	15,33	-0,22	15,18	15,40	7.984
mar/13					

total 672.590

n/v	-0,33	v / h1	-0,72	n / k1	-0,91
	n / n1		-0,90		

volume estimado		stock exchanges			
ny	bm&f		closed	dif	
electronic	99.847	Sugar	djia	9.989,86	-0,76%
calls	34.919	0	SP500 JUN	1.070	0,02%
puts	6.458	Ethanol	ibov	59.175	-1,23%
		0			

ldn – branco nº.5 – (50 tons) usd/ton.					
month	closed	dif	min	max	o.i.
ago/10	500,20	0,40	487,80	507,00	30.746
out/10	457,80	3,50	445,00	465,30	15.551
dez/10	440,00	2,00	428,20	447,00	5.129
mar/11	444,50	2,60	433,20	450,90	3.808
mai/11	445,70	3,30	438,00	451,90	1.819
ago/11	443,90	6,70	435,00	448,60	559
out/11	434,90	5,80			167
dez/11	422,00	1,50			82

total 57.861

q/v	42,40	q/z	60,20		
white premium		n/q	164,00	v/v	156,72

indexes / currencies					
ativo	venc.	fech	dif	min	max
crb	-	251,97	-3,18	247,25	251,97
crude	C,OIL JUL*	70,21	-0,91	67,15	69,91
euro	EURO JUN	1,240	-0,007	1,218	1,236
dol index	IDollar JUN*	86,888	0,413	86,565	87,550
dol com	-	1,868	0,004	1,868	1,903

MARKET OUTLOOK

Sugar dawned with significant losses and recovered in the end of the day. The specific fundamentals for sugar kept strong with political problems in Thailand delaying the exports and with the world deficit in 8,5 mm tons after ISO. Despite the optimism of its own sugar it's vulnerable to macro scenario, the dollar index this morning had +1,15% and now works +0,53%, making room for commodities to walk on its own. The euro had a slight recovery as well but is negative yet €1,2321 0,41%. The raw settled 6 points above on July and unchanged in August. The white premium remained stable as well around \$164 based N0/Q0.

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