



**Hencorp Commcor**  
Corretora de Mercadorias

## SUGAR MARKET CLOSING PRICES

June 4, 2010

| n.y. – raw nº.11 – (112.000lbs.) cts/lbs |        |      |       |       |         |
|------------------------------------------|--------|------|-------|-------|---------|
| month                                    | closed | dif  | min   | max   | o.i.    |
| jul/10                                   | 14,52  | 0,53 | 14,00 | 14,74 | 238.296 |
| out/10                                   | 14,87  | 0,42 | 14,37 | 15,05 | 200.046 |
| mar/11                                   | 15,77  | 0,23 | 15,39 | 15,98 | 96.979  |
| mai/11                                   | 15,94  | 0,25 | 15,55 | 16,07 | 25.577  |
| jul/11                                   | 16,07  | 0,27 | 15,71 | 16,12 | 41.219  |
| out/11                                   | 16,20  | 0,11 | 15,96 | 16,26 | 23.991  |
| mar/12                                   | 16,38  | 0,69 | 16,00 | 16,40 | 23.991  |
| mai/12                                   | 15,95  | 0,40 | 15,65 | 15,85 | 5.018   |
| jul/12                                   | 15,73  | 0,31 | 15,60 | 15,76 | 9.221   |
| out/12                                   | 15,63  | 0,21 | 15,36 | 15,57 | 7.821   |
| mar/13                                   | 15,21  |      | 14,94 | 15,20 | 52      |

total 672.211

|     |        |        |       |        |       |
|-----|--------|--------|-------|--------|-------|
| n/v | -0,35  | v / h1 | -0,90 | n / k1 | -1,42 |
|     | n / n1 | -1,55  |       |        |       |

| volume estimado |         |         | stock exchanges |           |        |
|-----------------|---------|---------|-----------------|-----------|--------|
| ny              | bm&f    |         | closed          | dif       |        |
| electronic      | 146.824 | Sugar   | djia            | 61.571,08 | -2,18% |
| calls           | 8.142   | 0       | SP500 JUN       | 1.070     | 0,02%  |
| puts            | 5.031   | Ethanol | ibov            | 61.555    | -2,20% |
|                 |         | 0       |                 |           |        |

| ldn – branco nº.5 – (50 tons) usd/ton. |        |       |        |        |        |
|----------------------------------------|--------|-------|--------|--------|--------|
| month                                  | closed | dif   | min    | max    | o.i.   |
| ago/10                                 | 468,20 | 9,10  | 455,00 | 469,00 | 30.945 |
| out/10                                 | 428,80 | 8,00  | 415,20 | 430,00 | 17.965 |
| dez/10                                 | 422,80 | 8,20  | 408,80 | 423,90 | 6.548  |
| mar/11                                 | 435,20 | 7,70  | 422,00 | 433,00 | 4.299  |
| mai/11                                 | 440,20 | 6,70  | 428,50 | 438,10 | 1.853  |
| ago/11                                 | 441,10 | 5,60  | 432,00 | 432,10 | 560    |
| out/11                                 | 436,30 | 5,70  |        |        | 164    |
| dez/11                                 | 427,90 | 11,10 |        |        | 88     |

total 62.422

|               |       |        |            |
|---------------|-------|--------|------------|
| q/v           | 39,40 | q/z    | 45,40      |
| white premium | n/q   | 148,09 | v/v 140,37 |

| indexes / currencies |              |        |        |        |        |
|----------------------|--------------|--------|--------|--------|--------|
| ativo                | venc.        | fech   | dif    | min    | max    |
| crb                  | -            | 254,89 | -5,95  | 248,65 | 254,89 |
| crude                | C,OIL JUL*   | 74,61  | -3,45  | 70,79  | 75,42  |
| euro                 | EURO JUN     | 1,218  | -0,021 | 1,196  | 1,222  |
| dol index            | IDollar JUN* | 88,315 | 1,106  | 86,975 | 88,345 |
| dol com              | -            | 1,858  | 0,032  | 1,830  | 1,860  |

### MARKET OUTLOOK

Sugar today got significant gains even based over a neutral to bearish market consensus in a short period. The physical still remain present and it's the only reason that can be appointed with a short covering for supporting sugar behavior today, ald probably will remain like this until Brazilian crop starts to overcome this demand, the macro scenario today was mostly driven by tax concerns in Hungary and American payroll 431 thousand in May when the expected was 515 thousands. The dollar index overcome the 88 points @ 88,295 +1,24% making the environment inhospitable for commodities. The raw settled 53 points above July, and white +\$9,10, in August.

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