



Hencorp Commcor
Corretora de Mercadorias

SUGAR MARKET CLOSING PRICES

June 8, 2010

n.y. – raw nº.11 – (112.000lbs.) cts/lbs					
month	closed	dif	min	max	o.i.
jul/10	14,88	0,55	14,31	15,03	218.901
out/10	15,09	0,41	14,66	15,28	218.880
mar/11	16,12	0,40	15,76	16,20	103.478
mai/11	16,33	0,38	15,91	16,37	26.603
jul/11	16,55	0,32	16,15	16,56	50.262
out/11	16,56	0,18	16,20	16,57	24.397
mar/12	16,58	0,58	16,34	16,57	24.397
mai/12	16,14	0,31	15,93	16,10	5.111
jul/12	15,90	0,15	15,66	15,90	9.225
out/12	15,80	0,05	15,58	15,70	7.980
mar/13	15,20		15,00	15,20	52

total 689.286

n/v	-0,21	v / h1	-1,03	n / k1	-1,45
	n / n1	-1,67			

volume estimado			stock exchanges		
ny	bm&f		closed	dif	
electronic	164.927	Sugar	djia	9.925,47	1,11%
calls	16.935	0	SP500 JUN	1.070	0,02%
puts	9.260	Ethanol	ibov	61.923	1,21%
		0			

ldn – branco nº.5 – (50 tons) usd/ton.					
month	closed	dif	min	max	o.i.
ago/10	487,20	17,20	470,70	488,00	30.537
out/10	442,10	12,60	432,10	443,30	18.196
dez/10	433,00	10,50	428,30	433,50	7.161
mar/11	442,00	10,60	437,60	442,20	4.192
mai/11	445,50	10,10	442,00	446,10	1.769
ago/11	447,90	0,00			569
out/11	440,60	0,00			164
dez/11	431,30	0,00			90

total 62.678

q/v	45,10	q/z	54,20		
white premium		n/q	159,15	v/v	154,52

indexes / currencies					
ativo	venc.	fech	dif	min	max
crb	-	248,98	1,10	248,30	250,52
crude	C,OIL JUL*	71,44	0,73	70,75	72,4
euro	EURO JUN	1,194	0,002	1,190	1,201
dol index	IDollar JUN*	88,473	-0,203	88,020	88,650
dol com	-	1,859	-0,020	1,858	1,879

MARKET OUTLOOK

Still with a low volume running second day of index funds switching's sugar had strong gains. Unlike the previous days didn't work in a narrow range based mainly in news that Brazilian production reached the peak, the climate conditions were not the best for the cane growth besides the crop seems to be advanced with the need of mills to make money quick, and a physical demand from end users are helping to sustain the prices. The macro scenario kept close to unchanged -0,04% and left sugar be guided only to its own fundamentals. The options volume were concentrated on put spreads increasing from 5% to 1% the volatility. The raw settled 55 points above on July, and refined gained +\$17,20 august.

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