



Hencorp Commcor
Corretora de Mercadorias

SUGAR MARKET CLOSING PRICES

July 14, 2010

n.y. - raw n°.11 - (112.000lbs.) cts/lbs					
month	closed	dif	min	max	o.i.
out/10	16,97	-0,20	16,82	17,20	254.927
mar/11	17,45	-0,23	17,30	17,68	143.359
mai/11	17,00	-0,16	16,89	17,18	27.869
jul/11	16,61	-0,15	16,53	16,83	63.072
out/11	16,45	-0,13	16,35	16,59	29.075
mar/12	16,34	0,78	16,25	16,52	5.692
mai/12	15,81	0,23			5.692
jul/12	15,48	0,32			9.455
out/12	15,32	-0,10			7.673
mar/13	15,27	-0,15			4.752
jan/00					843

total 552.409

n/v	-0,48	v / h1	0,45	n / k1	0,36
	n / n1	0,52			

volume estimado			stock exchanges		
ny	bm&f		closed	dif	
electronic	56.558	Sugar	djia	10.320,78	0,40%
calls	5.698	0	SP500 JUN	1.204	0,83%
puts	2.282	Ethanol	ibov	63.375	-0,49%
		0			

ldn - branco n°.5 - (50 tons) usd/ton.					
month	closed	dif	min	max	o.i.
ago/10	578,20	-18,50	567,50	599,00	2.644
out/10	519,20	-1,30	516,70	526,00	37.867
dez/10	483,30	-1,80	483,10	488,30	10.236
mar/11	483,80	-2,00	483,20	486,80	9.388
mai/11	473,40	-0,80	472,20	475,80	3.274
ago/11	459,70	0,70	459,10	464,70	2.349
out/11	452,10	2,20			173
dez/11	444,80	2,20			99

total 66.030

q/v	59,00	q/z	94,90		
white premium		n/q	204,08	v/v	193,49

indexes / currencies					
ativo	venc.	fech	dif	min	max
crb	-	261,91	0,29	260,84	263,94
crude	C,OIL AGO*	77,15	-0,18	76,38	78,15
euro	EURO SET	1,270	0,003	1,268	1,278
dol index	IDollar SET*	83,598	-0,266	83,365	83,875
dol com	-	1,765	0,012	1,759	1,768

MARKET OUTLOOK

Sugar settled slightly down, NY was carried by the pressure over the whites with demand slackening. The main importer countries were rebuilding their stocks and it caused an advantage for prices momentarily, however this gain on prices pushed this demand away, considering the need is not for now. The foreign market works slightly negatives DJ -0,40% CAC-0,13% along with crude (September -0,20%) that has a slightly correction from yesterday gains. The dollar index negative -0,30 under 84 points was supposed to make a good scenario for commodities, but again sugar follows its own fundamentals. The VHP settled 20 points under and refined -\$1,30, both in October contract, in NY volatility was about 1% under.

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