



Hencorp Commcor
Corretora de Mercadorias

SUGAR MARKET CLOSING PRICES

July 19, 2010

n.y. – raw nº.11 – (112.000lbs.) cts/lbs					
month	closed	dif	min	max	o.i.
out/10	17,61	0,50	17,07	17,70	254.927
mar/11	17,84	0,37	17,47	17,94	143.359
mai/11	17,33	0,17	16,95	17,34	27.869
jul/11	16,61	0,08	16,55	16,95	63.072
out/11	16,68	0,29	16,50	16,70	29.075
mar/12	16,59	0,88	16,29	16,59	5.692
mai/12	15,81	0,18	15,93	15,93	5.692
jul/12	15,62	0,43			9.455
out/12	15,45	0,33	15,33	15,54	7.673
mar/13	15,27	0,15	15,29	15,29	4.752
jan/00					843

total 552.409

n/v	-0,23	v / h1	0,51	n / k1	1,00
	n / n1	0,93			

volume estimado			stock exchanges		
ny	bm&f		closed	dif	
electronic	80.122	Sugar	djia	10.108,34	0,10%
calls	6.963	0	SP500 JUN	1.204	0,83%
puts	3.638	Ethanol	ibov	63.226	1,42%
		0			

ldn – branco nº.5 – (50 tons) usd/ton.					
month	closed	dif	min	max	o.i.
ago/10	578,20	14,00	522,80	540,00	2.644
out/10	519,20	13,80	488,70	502,10	37.867
dez/10	483,30	13,50	487,10	500,10	10.236
mar/11	483,80	12,00	475,40	485,00	9.388
mai/11	473,40	10,30	462,00	466,60	3.274
ago/11	459,70	0,70	459,10	464,70	2.349
out/11	452,10	2,20			173
dez/11	444,80	2,20			99

total 66.030

q/v	59,00	q/z	94,90		
white premium		n/q	189,97	v/v	184,90

indexes / currencies					
ativo	venc.	fech	dif	min	max
crb	-	261,91	-1,02	259,85	264,37
crude	C,OIL AGO*	77,15	0,63	75,5	77,69
euro	EURO SET	1,270	0,003	1,268	1,278
dol index	IDollar SET*	83,598	0,127	82,500	82,995
dol com	-	1,787	0,034	1,774	1,791

MARKET OUTLOOK

Sugar settled stronger again based on speculation of voluminous delivery of LDN August contract expire and a underestimated crushing on C/S Brazilian region with UNICA's releasing their report today. The white delivery was 1,650 contracts or about 82,500 tons (considering 80 contracts Argies, 777 from Santos Port in Brazil, and 793 on Paranagua Port in Brazil), under the expectations with premium V0/Q) settled this Friday @ 205,50. The refineries take advantage of the high premium prices buying the VHP fostering the market. The UNICA's report showed a crushing of 41,624.3 thousands of tons an ATR pegged @ 133 referring the first two weeks of July. The dollar index works unchanged making commodities vary to its own fundamentals. The VHP settled 50 points higher and refined +\$14,00, both in October contract.

sugardesk: tel. 55 11 2127-2770 fax. 55 11 3253-6888

e-mail : sugardesk@commcor.com.br

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