



SUGAR MARKET CLOSING PRICES

July 28, 2010

n.y. – raw nº.11 – (112.000lbs.) cts/lbs					
month	closed	dif	min	max	o.i.
out/10	18,87	0,45	18,34	19,00	254.533
mar/11	18,31	0,22	17,92	18,35	149.362
mai/11	17,54	0,17	17,24	17,61	33.592
jul/11	16,87	0,17	16,65	16,96	70.370
out/11	16,72	0,20	16,50	16,76	30.346
mar/12	16,61	0,84	16,39	16,65	5.736
mai/12	15,99	0,46	16,05	16,05	5.736
jul/12	15,73	0,42			9.491
out/12	15,57	0,32			7.582
mar/13	15,51	0,26	15,23	15,48	4.847
jan/00					843

total 572.438

n/v	0,56	v / h1	0,77	n / k1	2,00
	n / n1	2,15			

volume estimado		stock exchanges			
ny	bm&f		closed	dif	
electronic	78.647	Sugar	djia	10.503,33	-0,33%
calls	9.845	0	SP500 JUN	1.204	0,83%
puts	14.646	Ethanol	ibov	66.689	0,02%
		0			

ldn – branco nº.5 – (50 tons) usd/ton.					
month	closed	dif	min	max	o.i.
ago/10	570,50	3,90	563,30	573,90	32.630
out/10	526,50	7,40	516,90	527,60	11.369
dez/10	511,00	4,50	502,80	512,60	9.440
mar/11	492,70	3,60	486,30	495,40	3.465
mai/11	471,30	3,90	466,50	473,90	2.827
ago/11	459,20	0,00			171
out/11	455,90	0,00			99
dez/11	455,90	0,00			200

total 60.201

q/v	44,00	q/z	59,50		
white premium		n/q	154,49	v/v	166,83

indexes / currencies					
ativo	venc.	fech	dif	min	max
crb	-	264,46	1,70	263,98	266,68
crude	C,OIL SET*	77,5	-0,68	75,9	77,74
euro	EURO SET	1,299	-0,001	1,297	1,304
dol index	IDollar SET*	82,310	-0,028	82,070	82,425
dol com	-	1,770	0,000	1,760	1,772

MARKET OUTLOOK

Sugar ended bullish one more day, despite not reaching new highs of the week it seems to continue its gains. The gains are based over the demand of importer countries rebuilding their stocks, however the Brazilian ports are pretty busy with extreme difficulty on loading. Some ships are waiting for over 45 days, and premium on physicals must be a significant amount to cover the demurrage paid. The macro scenario remains optimistic to commodities CRB +0,64% with a dollar index unchanged, but working in the lowers since 30 April. The raw settled 45 points above and white +\$3,90, both in October contract. The white premium tightened \$8 based V0/V0 settling @\$152.

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